

Loan Submission Form

BORROWER, BROKER, & LOAN OFFICER INFORMATION							
Borrower Name:				Estimated Closing Date:			
Company Name:							
Loan Officer:				Email:			
Phone:				AE:			
** IMPORTANT: Please make sure LO and Company licenses are updated in LendingPad by your Admin. to avoid delays.							
Program:	NQM	DSCR	NQM C/O Investment?	Business Purpose (LOE Required)			
				Personal			
NQM Income Type:	Full Doc	Bank Statement	P&L	1099	VOE		
	Asset Depletion/Utilization						
Property Type:	SFR	PUD	2-4 Unit	Non-Warrantable	Condo	CondoTel	Co-Op
** Please see below for additional program submission requirements.							
REQUIRED FOR ALL PROGRAMS							
	Completed URLA: Dated day of submission & include Lender Loan information section						
	Credit Report: Reissued through LOS						
	Compensation:	Lender Paid	Borrower Paid	% _____			
	Sales Contract: (Only applicable if a purchase)						
	Waive Escrows:	Yes	No	Required when: 1) HPML Loans – Primary Residence 2) LTV >= 80%			
	3) Flood Insurance Required 4) Debt Consolidation Refinances						
Empower – FULL DOC							
	Self Employed: 12-Month Full Doc			Self Employed: 24-Month Full Doc			
	Wage Earners: 12-Month Full Doc			Wage Earners: 24-Month Full Doc			
	Pay Stubs			YTD Profit and Loss (Self Employed)			
	W2's			Asset Documentation for Reserves/Cash to Close			
	Tax Returns (Personal and Business)						
EmpowerMore/EmpowerMoreElite – BANK STATEMENT							
	Program:	12-Month Bank Statements	24-Month Bank Statements	ELITE			
	Asset Documentation for Reserves/Cash to Close						
	Submitted bank statements to Emporium's Bank Statement Analyzer prior to submission?						
EmpowerEase ALT DOC							
	P&L	Signed and Dated Profit and Loss completed by CPA, Independent Licensed Accountant or Licensed &/or Certified Tax Preparer covering the most recent previous 12 months.					
	1099	1099 for the previous tax year					
	Written VOE						
	Asset Depletion	Provide most recent six (6) months bank/asset statements to be considered for qualifying.					
	Asset Utilization						
	ALL	Asset Documentation for Reserves/Cash to Close					
DSCR							
	Property Lease Agreement if Applicable						
BROKER FEES (MUST COMPLETE)				EMPORIUM FEES			
	Credit Report Fee	\$1595	Underwriting (NJ Commitment fee \$1720)				
	Appraisal Fee	\$16	Flood Cert				
	Processing Fee (Paid to Broker)	\$99	Tax Service (+\$10/100k over \$1m)				
	Third Party Processing Fee	\$145	Collateral Desktop (N/A for NJ)				
	Other: _____	\$60	Borrower VOE				
	Other: _____	\$300	Limited-Service - Full Condo Review (including Condotels): 3 rd party review of all documents				
	Other: _____	\$695	3 rd party Co-Op Review				

Mortgagee Clause for Hazard, CPL, And Title:

Emporium TPO LLC
 ISAOA/ATIMA
 P.O. Box 7050
 Troy, MI 48007-7050
 Loan Number: XXXXXXXX

