

Loan Submission Form

BORROWER, BROKER, & LOAN OFFICER INFORMATION						
Borrower Name:				Estimated Closing Date:		
Company Name:						
Loan Officer:				Email:		
Phone:				AE:		
** IMPORTANT: Please make sure LO and Company licenses are updated in LendingPad by your Admin. to avoid delays.						
Program:	NQM	DSCR	NQM C/O Investment?	Business Purpose (LOE Required)		
				Personal		
NQM Income Type:	Full Doc	Bank Statement	P&L	1099	VOE	
	Asset Depletion/Utilization					
Property Type:	SFR	PUD	2-4 Unit	Non-Warrantable	Condo	CondoTel
** Please see below for additional program submission requirements.						
REQUIRED FOR ALL PROGRAMS						
Completed URLA: Dated day of submission & include Lender Loan information section						
Credit Report: Reissued through LOS						
Compensation:	Lender Paid	Borrower Paid	%			
Sales Contract: (Only applicable if a purchase)						
CEMA:	Yes	No				
Vesting:	Individual(s)	LLC	Corporation	Partnership	Other:	
Waive Escrows:	Yes	No	Required when: 1) HPML Loans – Primary Residence 2) LTV >= 80%			
			3) Flood Insurance Required 4) Debt Consolidation Refinances			
Empower – FULL DOC						
Self Employed: 12-Month Full Doc				Self Employed: 24-Month Full Doc		
Wage Earners: 12-Month Full Doc				Wage Earners: 24-Month Full Doc		
Pay Stubs				YTD Profit and Loss (Self Employed)		
W2's				Asset Documentation for Reserves/Cash to Close		
Tax Returns (Personal and Business)						
EmpowerMore/EmpowerMoreElite – BANK STATEMENT						
Program:	12-Month Bank Statements	24-Month Bank Statements	ELITE			
Asset Documentation for Reserves/Cash to Close						
Submitted bank statements to Emporium's Bank Statement Analyzer prior to submission?						
EmpowerEase ALT DOC						
P&L	Signed and Dated Profit and Loss completed by CPA, Independent Licensed Accountant or Licensed &/or Certified Tax Preparer covering the most recent previous 12 months.					
1099	1099 for the previous tax year					
Written VOE						
Asset Depletion	Provide most recent six (6) months bank/asset statements to be considered for qualifying.					
Asset Utilization						
ALL	Asset Documentation for Reserves/Cash to Close					
DSCR						
Property Lease Agreement if Applicable						
BROKER FEES (MUST COMPLETE)			EMPORIUM FEES			
Credit Report Fee	\$1595	Underwriting (NJ Commitment fee \$1720 / RI \$1695)				
Appraisal Fee	\$16	Flood Cert				
Processing Fee (Paid to Broker)	\$99	Tax Service (+\$10/100k over \$1m; N/A for RI)				
Third Party Processing Fee	\$145	Collateral Desktop (N/A for NJ)				
Other: _____	\$60	Borrower VOE				
Other: _____	\$300	Limited-Service - Full Condo Review (including Condotels): 3 rd party review of all documents				
Other: _____	\$695	3 rd party Co-Op Review				

Mortgagee Clause for Hazard, CPL, And Title:

Emporium TPO LLC
 ISAOA/ATIMA
 P.O. Box 7050
 Troy, MI 48007-7050
 Loan Number: XXXXXXXXX

